

LEOMINSTER

City Hall, Room 6, 25 West Street, Leominster, MA 01453

ph: (978) 534-7507 | **fax:** (978) 534-7508

ADMINISTRATION

Retirement Board Members: John J. Richard (*Chairperson*), Paul R. Doig,
David R. LaPlante, Aldo J. Mazzferro, John F. Picone

Administrator: A. Nancy Person

ACTUARIAL

Funded Ratio: 62.0% [1/98], 50.1% [1/95]

Date of Last Valuation: 1/98

Year Fully Funded: 2028

Actuary: PERAC

Active Members: 564

Funding Schedule: Increasing 2.5%

Retired Members: 338

INVESTMENT

Return

1999: 6.98%

1995–1999: 13.50%

Average Investment Return Target: 8.60%

1985–1999: 10.59%

Actuarial Assumed Rate of Return: 8.00%

Asset Growth

1999 Market Value: \$49 million

1997 Market Value: \$41 million

1998 Market Value: \$46 million

1996 Market Value: \$35 million

DISABILITY

Retirement Statistics as of 12/31/99

Disability Panel Requests: 1

RTS Reviews: 0

Disability Retirement Approvals: 0

RTS Exams: 0

Accidental Death Approvals: 1

Restored to Service: 0

AUDIT

Findings as of 12/31/95

No significant audit findings.